Ortigas Company

Ortigas Company

OFFICE MARKET OVERVIEW

#### OFFICE MARKET FORECAST



#### DEMAND

Net take-up for Ortigas Center for Q1 2019 reached up to 36k sqm with 14% pre-leasing status.



#### SUPPLY

Forecasted incoming supply in Ortigas Center and Fringe of 260K sqm of office space in 2019.

A 38% decrease in the upcoming office supply by 2021 is also expected due to lack of developable land within Major CBDs

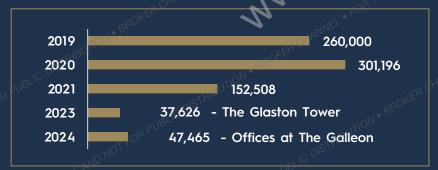


#### LEASE RATE

Ortigas Center Q1 2019 prevailing Rent of 750 – 950 per sqm.

Is expected to reach <u>960 – 1,200</u> per sqm by 2024 assuming 5% escalation per year.

#### UPCOMING OFFICE SUPPLY



Source: Colliers International & Lee Chiu Property Consultants

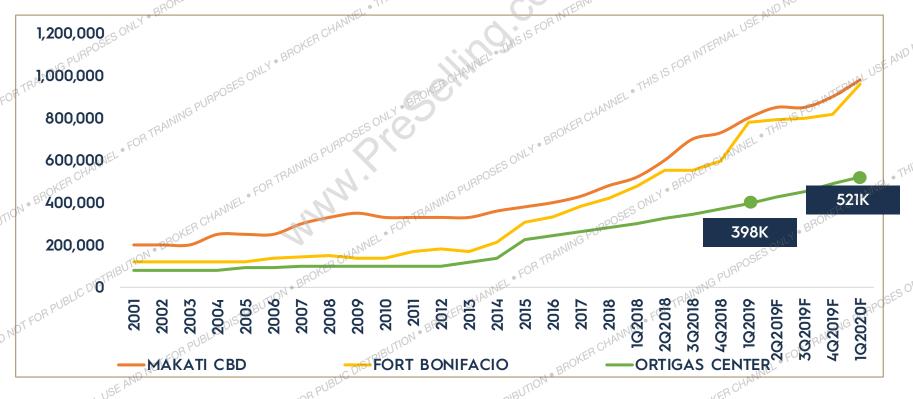
ORTIGAS CENTER
HAS ROOM TO GROW

### CBD LAND VALUES AS OF Q1 2019

- Land values in the Ortigas Center Business

  District continues to increase with a valuation of PhP 398k as of the 1st Quarter of 2019.
- Ortigas CBD is expected to maintain its momentum with projected land values of PhP521K by 2020
- Ortigas' land values offers better upside and room for growth compared to its counterparts

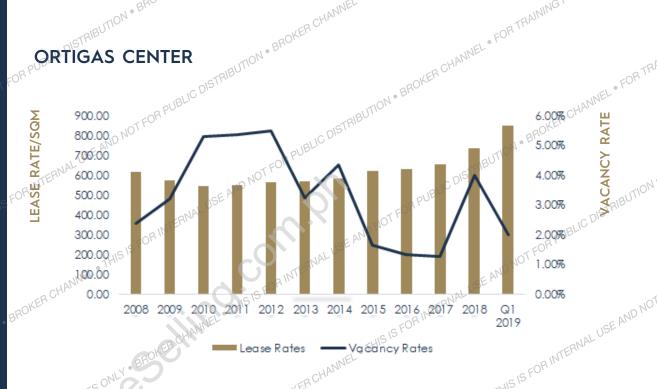
CBD	LAND VALUE
Makati CBD	800,000 CHANIO
Fort Bonifacio	780,000
Ortigas Center	398,000



#### INCREASING RENTAL RATE, STEADY VACANCY RATE

Rental rates in Ortigas Center increased up to Php950/sqm per month as of the 1st Quarter of 2019.

Ortigas still remaining as the cheapest option in terms of lease rates, making it an enticing option for prospective clients



#### **RENTAL & VACANCY RATES PER CBD**

CBD	Lease Rate	Vacancy Rate
Makati <sub>EOR</sub> TRAINING	PhP 1,200 – 1,770	1% CF
Fort Bonifacio	PhP 950 – 1,600	GES ONL 6%
Ortigas	PhP 750 – 950	UNG PURPOSE 2%

\*Lease Rate - Transacted Rate

MARKET ANALYSIS IS FOR INTERNAL USE AND NO CONTRACTOR OF THE PROPERTY OF THE P

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, r·	COMPETITORS	RUBLIC DISTRIBUTION	RUTION · BROKER O.	.0	CHANNEL . FOR THE
c \S	PROJECT	DEVELOPER	LOCATION	LAUNCH DATE	PRICE/SQM
- THIS.	The Stiles Enterprise Plaza (East)	Alveo Land	Circuit Makati	2017	235,000 BROKE
	The Stiles Enterprise Plaza (West)	Alveo Land	Circuit Makati AND NOTT	Q1-2015	*235,000
CONLY . F	Gentry Corporate Plaza	Alveo Land	Ayala Ave., Makati City	Q2 × 2016	*295,000 - 300,000 - 200,000
	Alveo Financial Tower	Alveo Land NEL THIN	Ayala Ave., Makati City	Q3-2015	*295,000 – 300,000
	Avida Capital House	Avida Land	BGC Taguig	Q1-2015 EOR INTE	*270,000
INEL FOR	Highstreet Corporate Tower	Alveo Land	BGC Taguig	Q3-2013	*300,000
	Park Triangle Corporate Plaza (North)	Alveo Land SES ONL	BGC Taguig	Q1-2014	*300,000 115 15 FORT
	Park Triangle Corporate Plaza (South)	Alveo Land	BGC Taguigoses on	Q1-2016 BROKER	*320,000
STRIBUTION	Savya Financial Center	ArthaLand	Arca South, Taguig City	Q1-2019	260,000 BROKER CF
	Tryne Enterprise Plaza	Alveo Land	Arca South, Taguig City	2018	280,000
	Aspire Corporate Plaza	Golden Bay Properties	Macapagal Bay Area, Pasay City	Q1-2016 RTRAINING	210,000 - 225,000 PURPOSES
JSE AND NO	One Vertis Plaza	Ayala Land	Vertis North, Quezon City KER	Q3-2018	280,000 - 300,000
	* Secondary market	TFOR PUBLIC	GTRIBUTION	EOD TO	AINING PURPOSES ONLY
	Secondary marker	ID NOT FOR PUBLIC DIS.	PUBLIC DIS	POR EN	AIIAIIAG FORPOSES ONLA

<sup>\*</sup> Secondary market

ABOUT ORTIGAS CENTER CHANNEL THIS TO FOR INTERNAL USE AND THE PROPERTY OF THE

# Total Residential Condominium units as of 2019 Major revious of 2015 Census ORTIGAS CENTER HIGHLIGHTS

755K total number of population for Pasig

Square meters of total Office Stock as of Q1

Major Educational Institutions in the area; St. Pedro Poveda, Lourdes School of Mandaluyong, Development Academy of the Philippines, UA&P

# ORTHIGAS CHANNEL BROWNER CHANNEL BEARD NOT FOR CHANNEL BROWNER CHANNEL BROWNE

Ortigas Center is the most centrally located business district in Metro Manila. Its boundaries extend to both Mandaluyong and Pasig City and boasts of a strong combination of commercial and residential developments making it one of the more established business districts in the country.





Ortigas Center also boasts of being right at the center of Metro Manila making it conveniently accessible to the public

6.9KM away from BGC

18.9KM

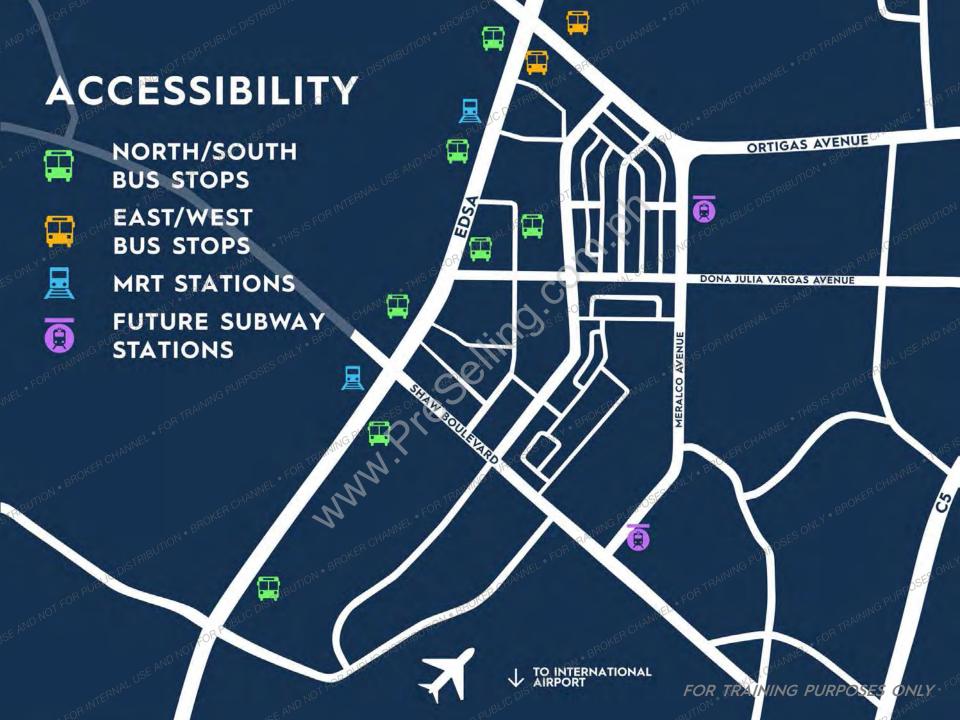
7.1KM away from Makati CBD

10.3KM away from QC Memorial
Circle

14KM away from the Airport
away from NLEX

away from SLEX





### UPCOMING INFRASTRUCTURE PROJECTS



#### Sta. Monica-Lawton Bridge

With a target completion by the 1st Quarter of 2020, the new Sta. Monica Bridge is set to directly connect Ortigas Center to BGC and lessen the travel time from Thr to 12minutes.

TEOR PUBLIC DISTRIBUTION BROKER CHANNEL USE AND NOT FOR PUBLIC DISTRIBUTION BROKER CHANNEL USE AND NOT FOR PUBLIC DISTRIBUTION.



#### **Ortigas Subway Stations**

Ortigas Center will have 2 subway stations built within its borders. Ortigas North and Ortigas South. This provides additional transportation options catering to people from the north and south.

The subway's target completion year of 2025 conveniently coincides with Galleon's own completion and handover dates.

## ORTIGAS CENTER KEY INSTITUTIONS























Ortigas Center is also home to multiple local and multinational corporations and financial institutions positioning them as one of the more established Business Districts in the country

ABOUT ORTIGAS & COMPANY

CHANNE - FOR TRANSPORT PROPERTY.

CHANNE - FOR TRANSPORT PROPERTY.

CHANNE - FOR TRANSPORT PROPERTY.

OUR HISTORY

## OUR HISTORY

#### 4,033 HECTARES

The Mandaloyon Estate originally formed part of the estate holdings of the Augustinian Order. The property covered an area of 4,033 hectares.

NG PURPOSES O

#### JULY 10, 1931

The company was incorporated "Ortigas, Madrigal y cia., S. en C." as a limited partnership by shares. The parties to the partnership were Francisco Ortigas (Don Paco), Vicente Madrigal, B.C.M. Johnston, Fulgencio Borromeo, Clyde A. Dewitt and Manuel L. Quezon.

The objective of the partnership was to acquire the Mandaloyon Estate, which spanned the municipalities that are now known as Mandaluyong, San Juan, Pasig and Quezon City.

#### 1985

The Ramirez and Lanuza groups of general and limited partners who held 42% of the entire partnership's equity also withdrew from the partnership.







#### **JANUARY 20, 1920**

The Augustinian Fathers sold this property to Dr. Frank W. Dudley and Don Francisco Ortigas. Dr. Dudley later surrendered his interest to Phil C. Whitaker, and the company became known as Whitaker and Ortigas.

In the following years, there were several changes of partners.

#### 1956

Vicente Madrigal withdrew from the partnership and the partnership's name was correspondingly amended to "Ortigas & Company, Limited Partnership."

WER CHANNEL

**OUR HISTORY** 

1945-1988

When Ortigas & Company took over management of the estate, it was a virtual wasteland. It was the vision of the management team, headed by Atty. Francisco Ortigas, Jr., who was President and Chairman at that time that transformed this wasteland into a progressive industrial, commercial, and residential urban complex.

2009

Ortigas & Company launched Circulo Verde, its first foray in estate development with vertical projects.



2019

After successful launches of multiple residential and offices for sale, Ortigas& Company will launch The Galleon, a 2-tower development at the heart of Ortigas Center.

2001

After Rex Drilon joined the group in 2001, the partnership virtually woke up from a long hiatus and entered a new phase in its long existence. In 2005, Tiendesitas, a shopping complex located inside the 18.5-hectare Frontera Verde property along the C-5 road in Pasig, began operations. Luntala Valley Verde, a 77-unit residential townhouse development inside Valle Verde 6-A, was born. Circulo Verde, a 10-hectare master-planned development, began.

2013

The company launched a 10-hectare estate in the former Rizal Capitol, Capitol Commons thereby expanding Meralco Avenue by 2 vehicular lanes. The estate includes Estancia Mall, residential towers and a community park.

In 2014, Ortigas entered into a partnership with Ayala Land Inc. and SM Prime Holdings with Mr. Jaime E. Ysmael at the helm as the new President and CEO.





#### COMMERCIAL

Throughout the years, our developments have become venues for celebrating life's defining moments. Each development is unique and is constantly fine-tuned to suit the communities' changing characters.

- Greenhills Center
- Ortigas East
- Capitol Commons

#### RESIDENTIAL

Today, beyond residential subdivisions we are building homes that are products of innovation and creativity that will cater to the needs and dreams of today's and future generation.

- Wack-wack
- Greenhills Subdivisions
- Valle Verde Subdivisions
- Luntala Valle Verde
- Greenmeadows
- Circulo Verde

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THE GALLEON



#### THE GALLEON

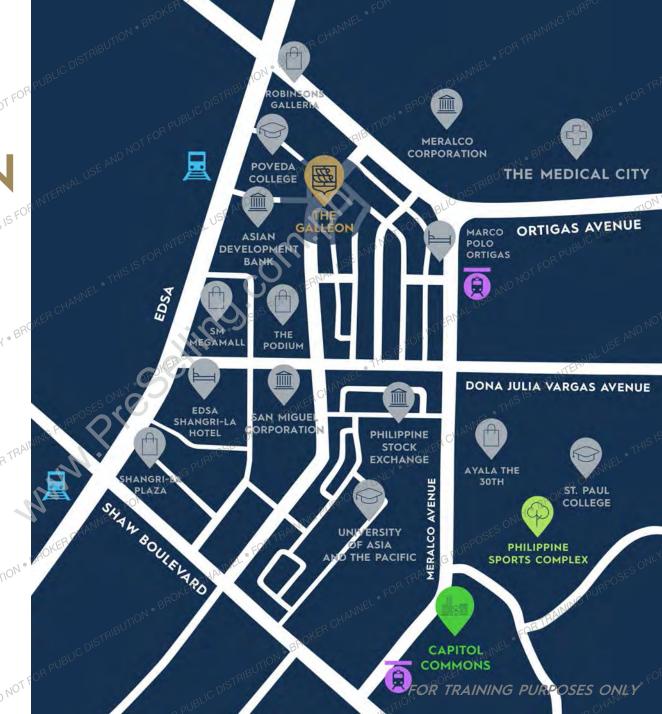
The Galleon is a premier development of Ortigas & Company that serves as an ode to the company's 8-decade legacy.

It will be a two-tower development of modern and sophisticated design and will have a holistic offering of Office, Residential and Retail products that will further strengthen Ortigas' presence in Ortigas Center.

# SIFTE LOCATION

With a total of 6,996 sqm in lot area, The Galleon is strategically located right at the heart of Ortigas Center. This puts The Galleon in close proximity to some of the more well-known malls (SM Megamall, Podium) and educational institutions (UA&P, Poveda) enabling it to offer work-life balance to its prospective tenants.

The Galleon is also conveniently surrounded by multiple transportation terminals and MRT stations making it easily accessible for future employees and investors alike.

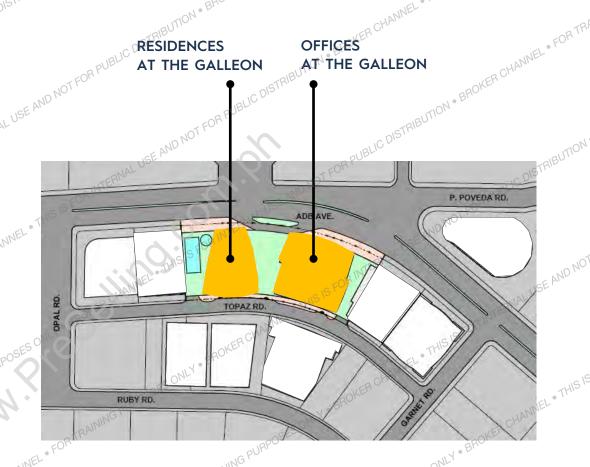


# • THIS IS FOR INTERNAL USE AND NOT FOR PUBLIC DISTRIBU

EDSA Ortigas MRT Station BR **EDSA Shaw MRT** 1.3km Station Robinsons Galleria 350m (UV & P2P Terminal) 900m SM Megamall (UV & Taxi Terminal) Future North Ortigas 900m Subway Station 1.8km Future South Ortigas Subway Station ENR INTERNAL USE AND NOT FOR PUBLIC DISTRIBUTH

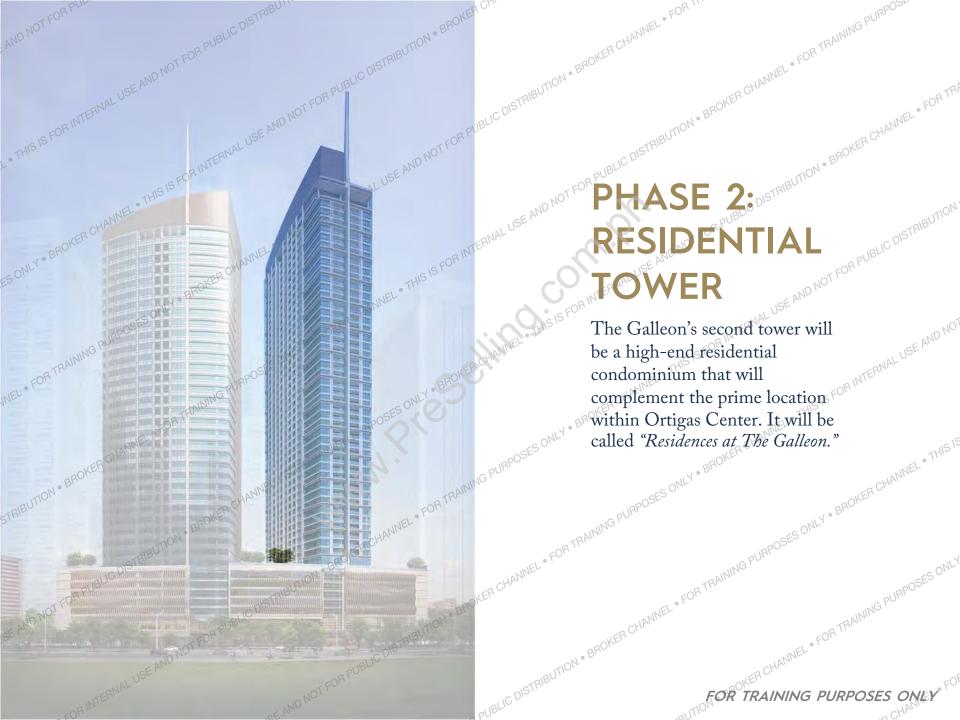


# THE GALLEON DEVELOPMENT PLAN



PHASE 1 development plan: Retail Podium and Office Tower PHASE 2 development plan: High end Residential Condominium Tower





DESIGN STORY

PARTIES PARTIES STORY



The Galleon

A strong, multi decked ship filled with life and innovative ideas

Symbolizes the mast of the ship

Tower Crown Symbolizes the sails of a ship and provides an elegant moving silhouette on the skyline

Podium

Represents the Hull (lower part of the ship) of the ship; complemented by wave like patterns to represent the waves that galleon is sailing through

#### Nature's flowing forms meets modern, mindful architecture.



View from ADB Avenue

The two-level retail podium will serve as community space in Ortigas Center that stimulates community interaction and puts emphasis on landscape design. Landscaped, pedestrian-friendly sidewalks.



View from ADB Avenue

#### Convenient, accessible two-level retail for Galleon's community.



View from ADB Avenue

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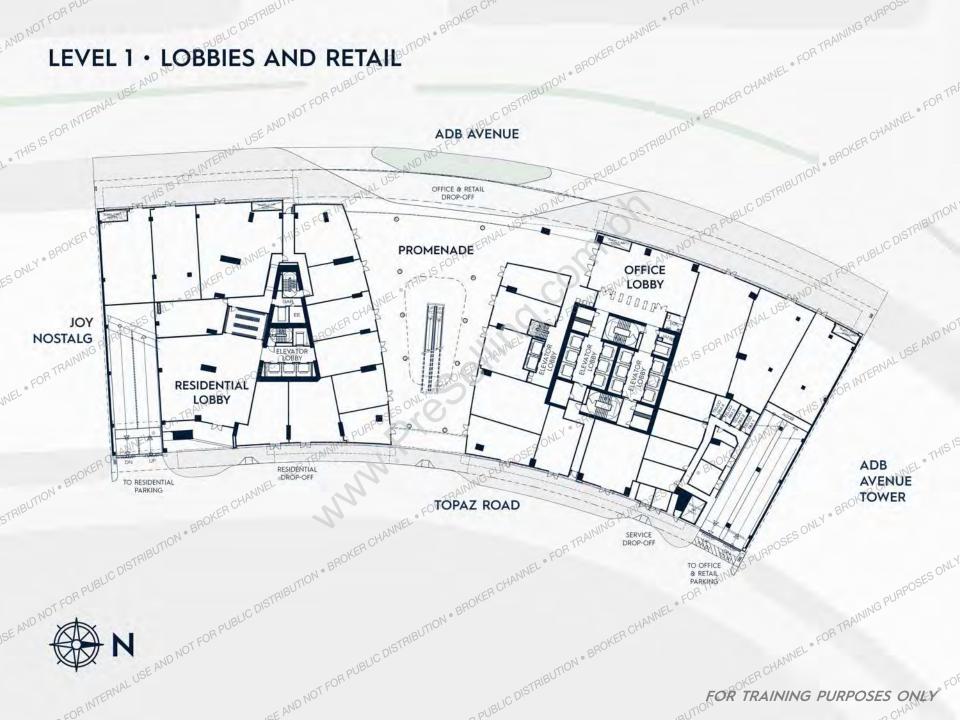
#### BUILDING SPECIFICATIONS

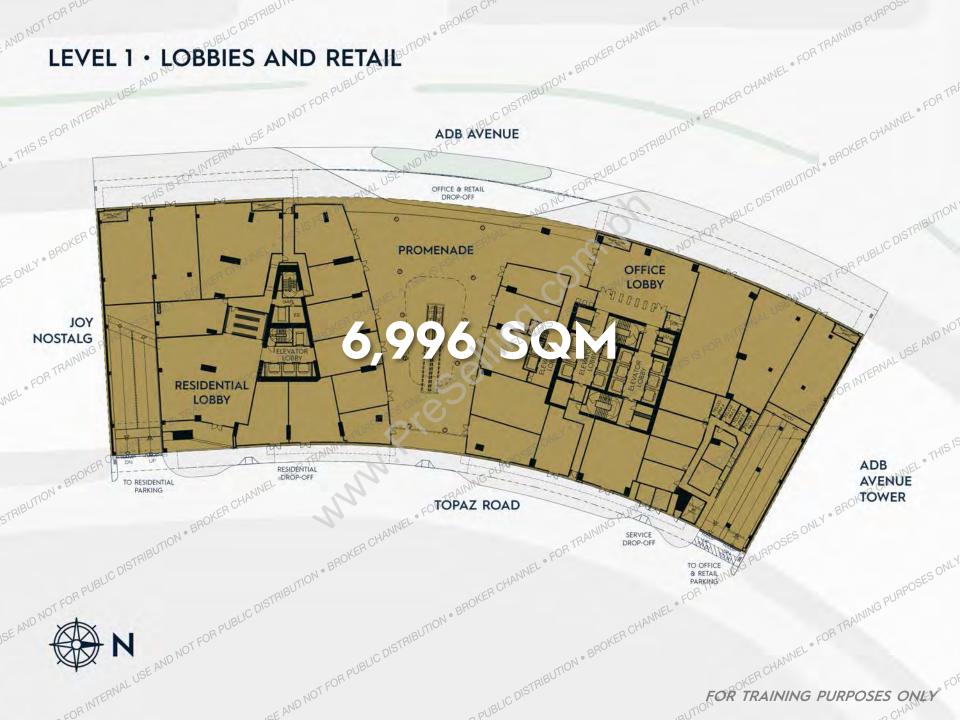
- 39 Levels
- 31 Office Levels
- 5 Levels of Podium Parking (Residential)
- 2 Levels of Podium Retail
- 5 Levels of Basement Parking (Office & Retail)
- 15 Elevators
  - 12 Passenger
  - 1 Service Elevator
  - 2 Parking Elevators
  - Total Number of Units
    - 418 Office Units
    - 43 Retail Units for lease (Podium)
- Parking Slots: 625 (Office)
- Typical Floor Plate: 1,966 2,010 SQM
- Typical Unit Size:
  - Inner Units
    - 75 111 SQM
  - Corner Units
    - 113 195 SQM
  - Penthouse Units
    - 498 526 SQM

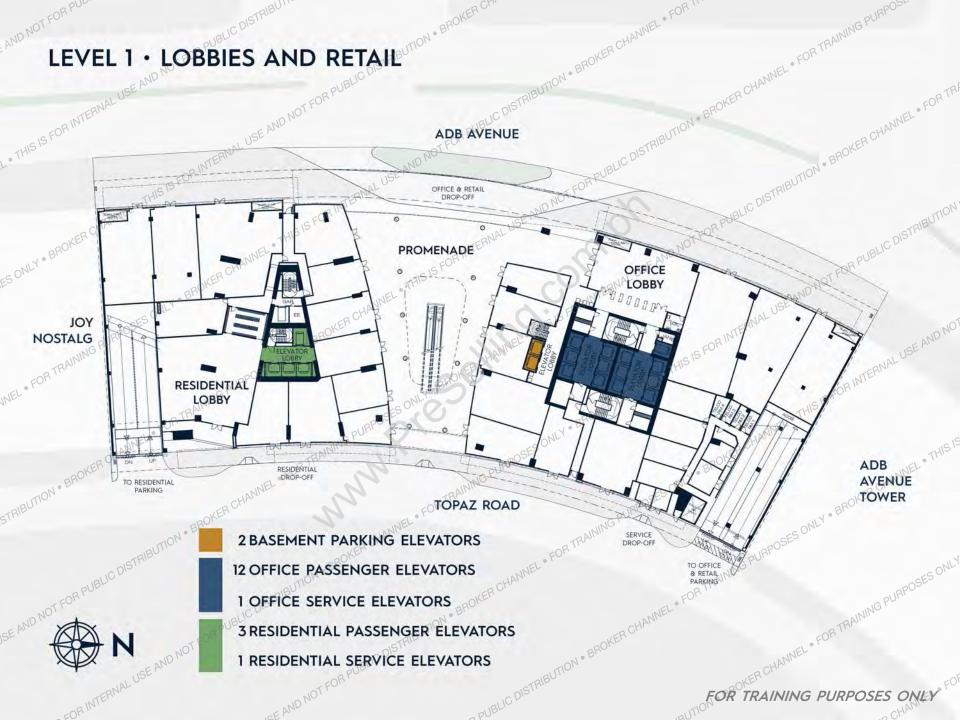
### BUILDING ELEVATION

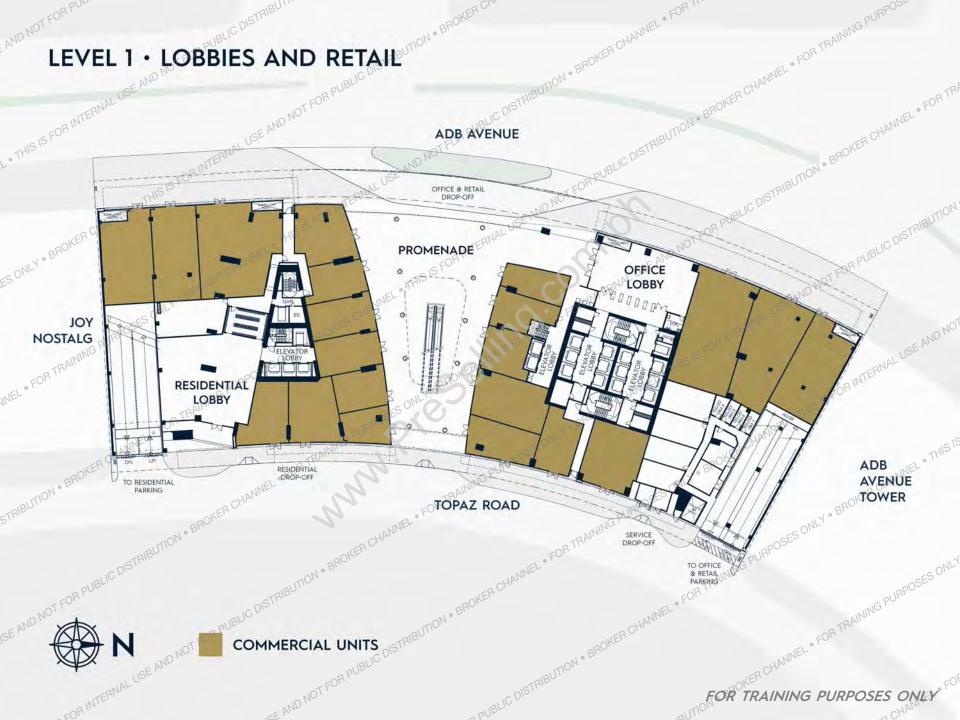
- 39 Levels
- 31 Office Levels
- 5 Levels of Residential Podium Parking
- 2 Levels of Podium Retail
- 5 Levels of Office & Retail Basement
   Parking

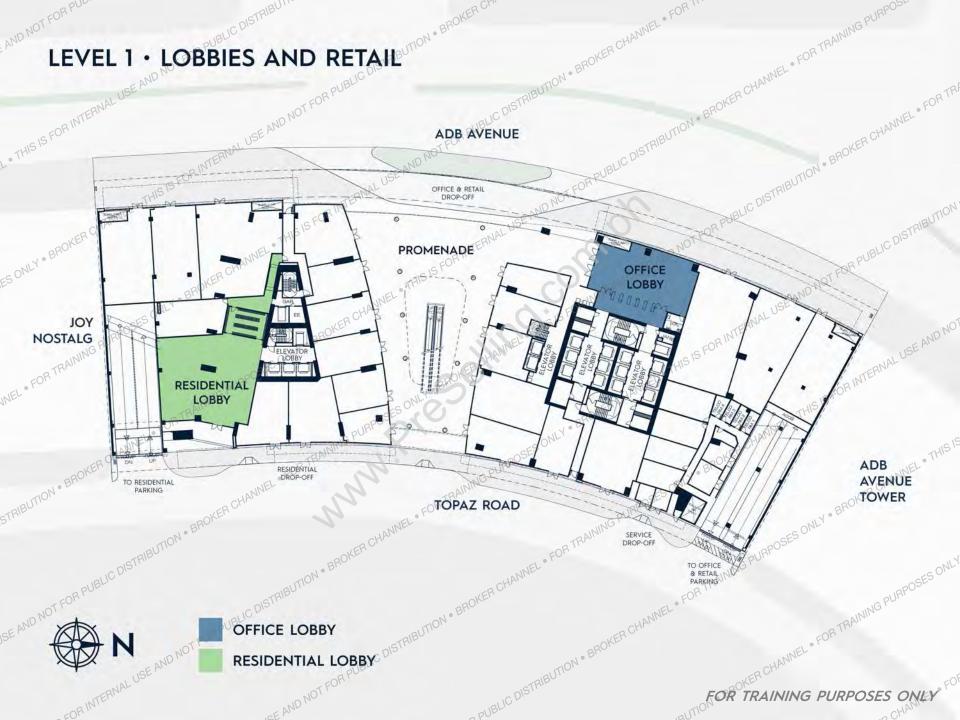


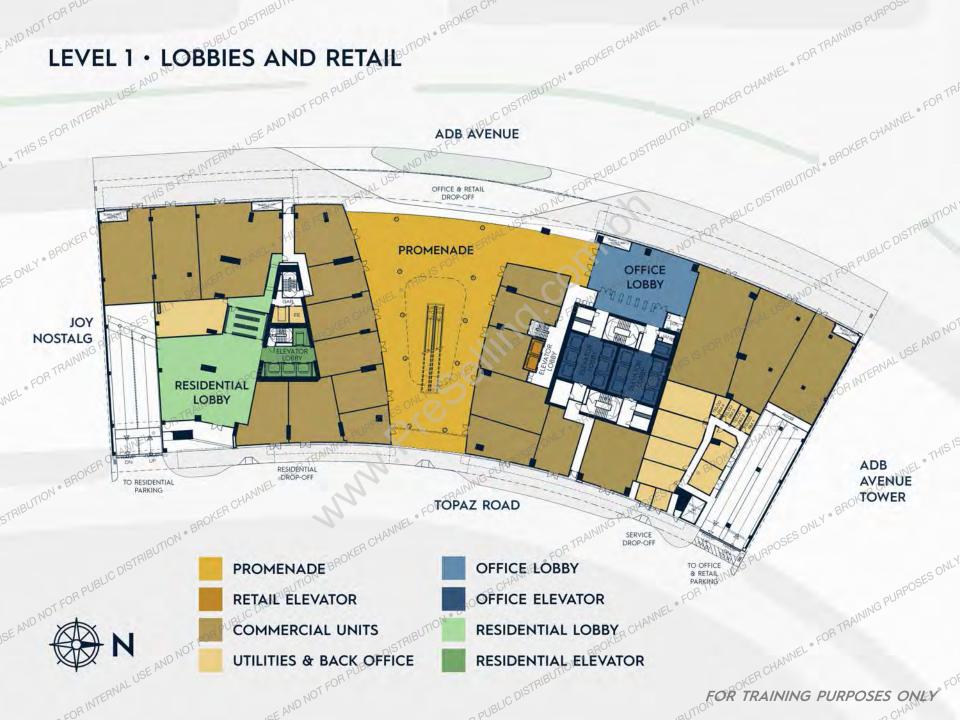


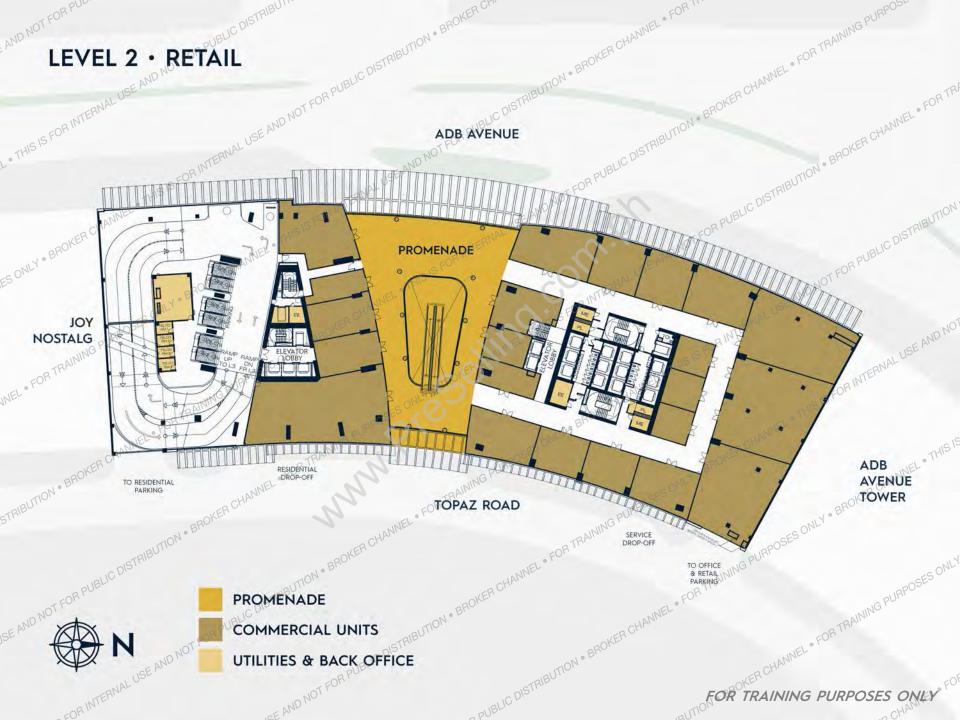










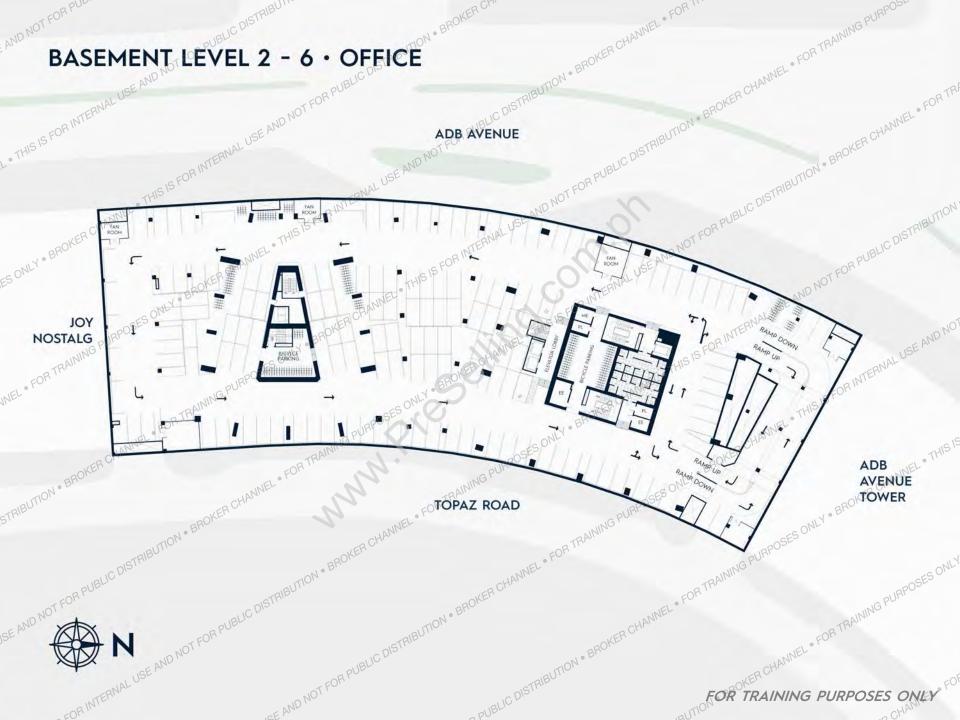


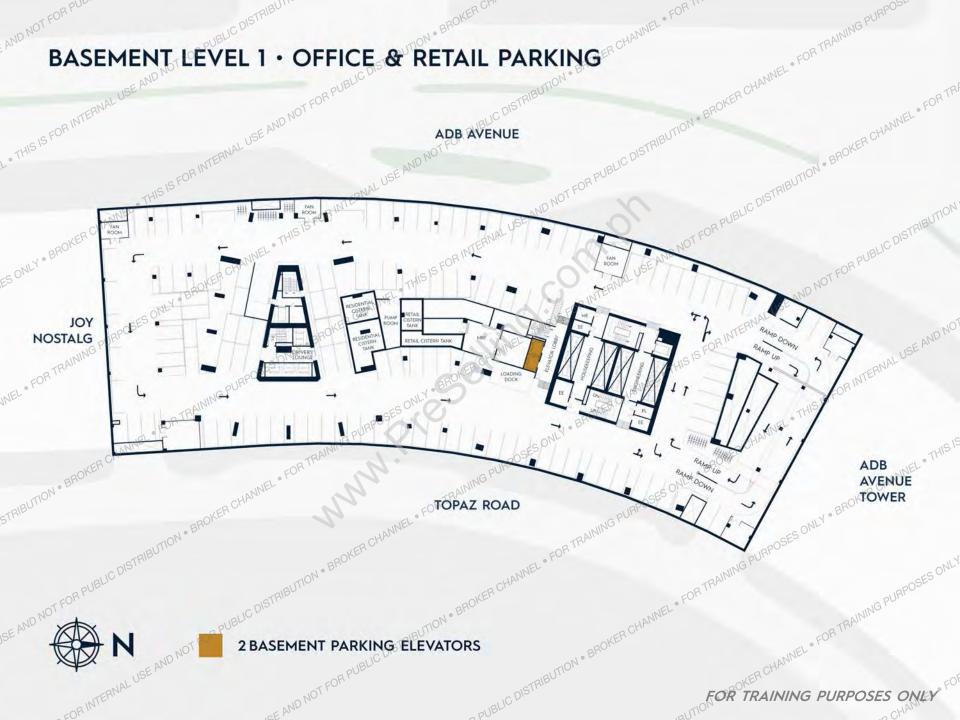
VIEW FROM ADB AVENUE



VIEW FROM
TOPAZ ROAD







GLASS RATIO

## GLASS RATIO · 80%

Floor-to-ceiling Slab Soffit: 2.7m

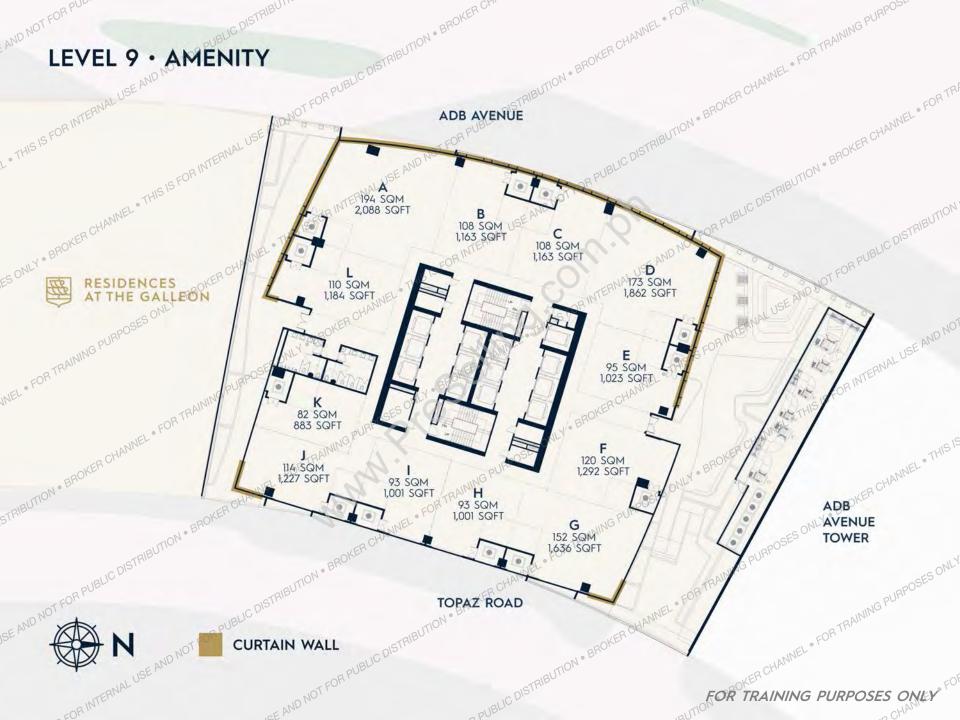


Curtain Wall (Full Glass Window)

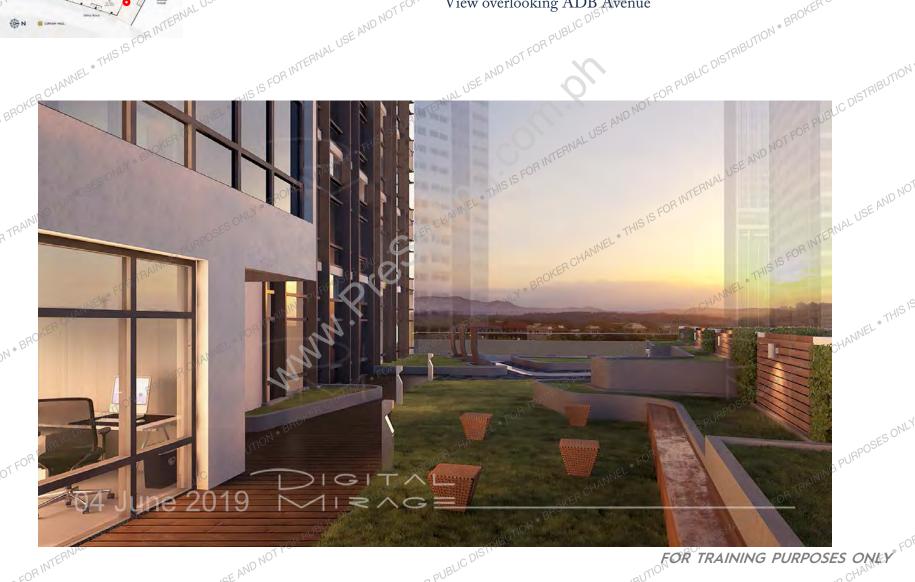
Ribbon Window

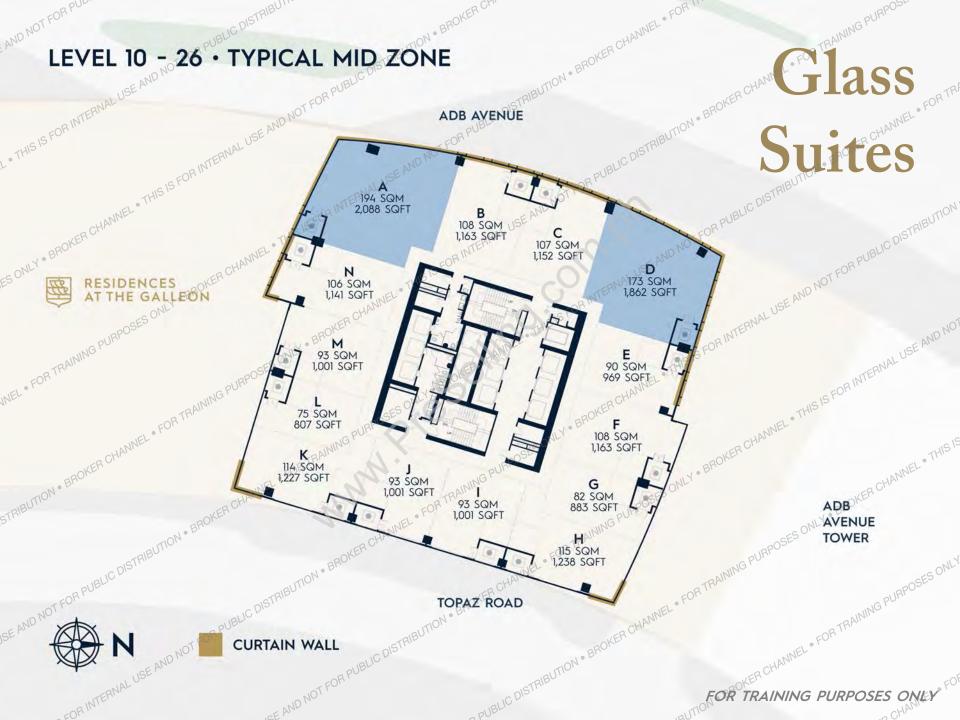
THE AMENITY LEVELS FOR INTERNAL USE AND NO.

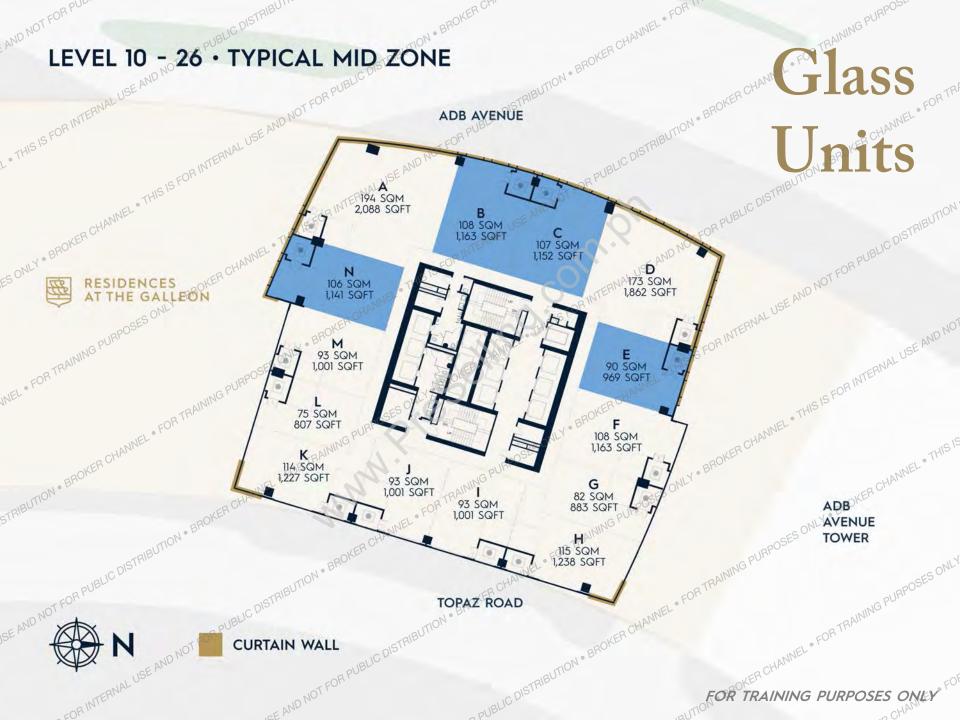
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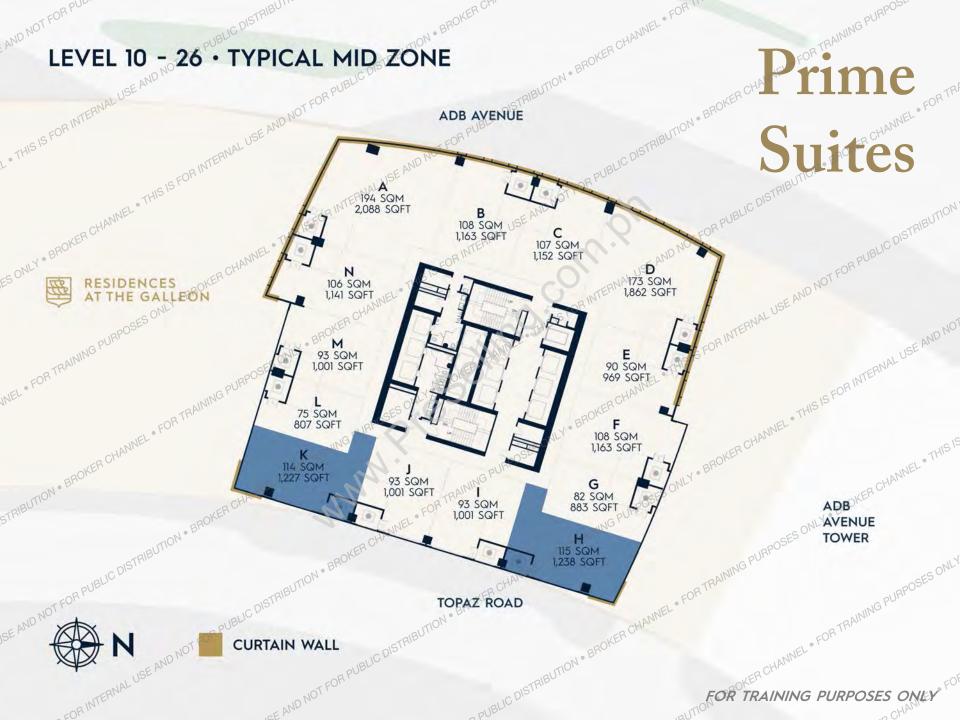


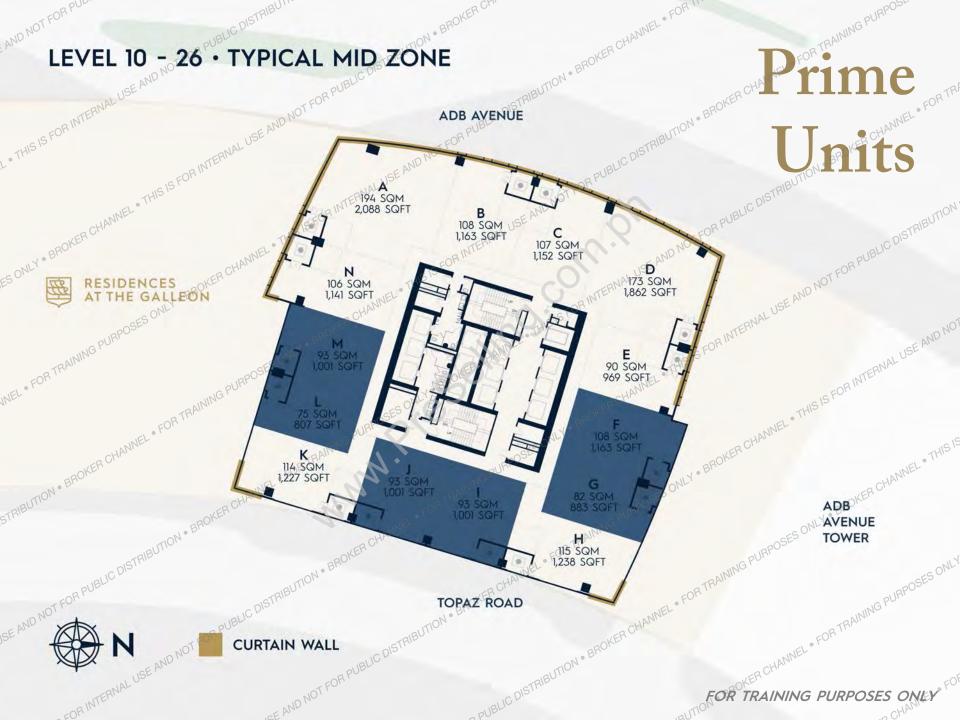
# The vevel View overlooking ADB Avenue View overlooking DISTAVENUE



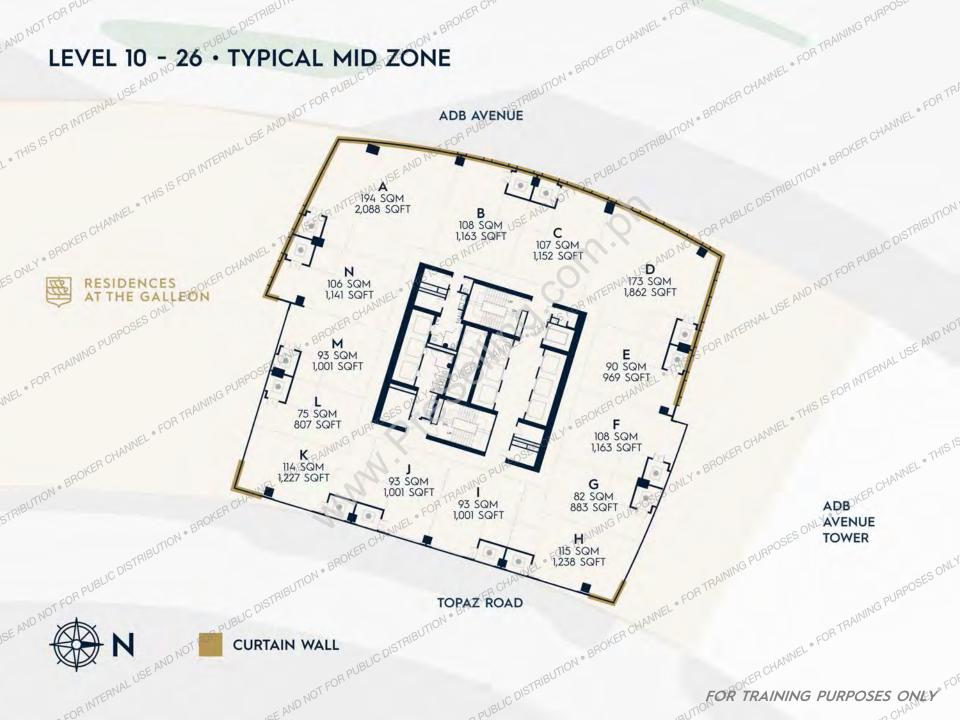


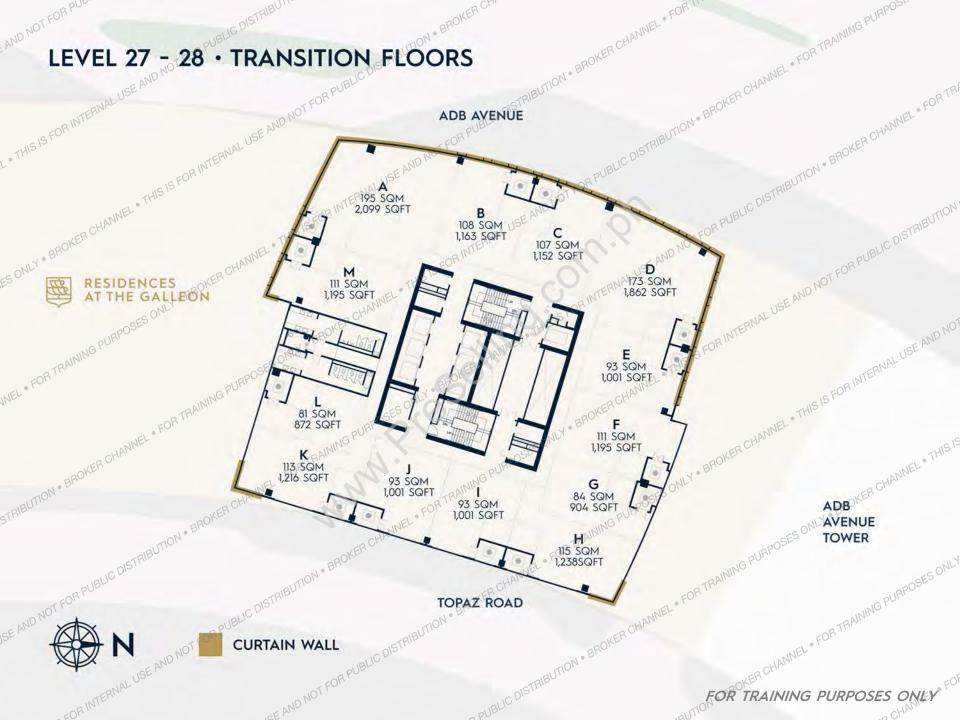


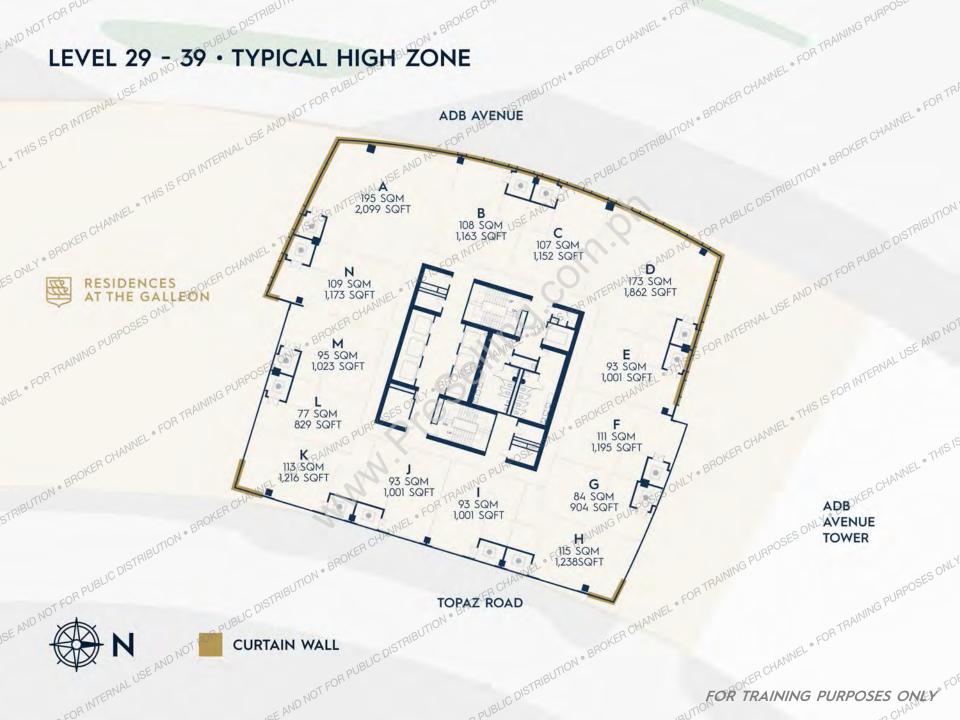




FLOOR PLANS







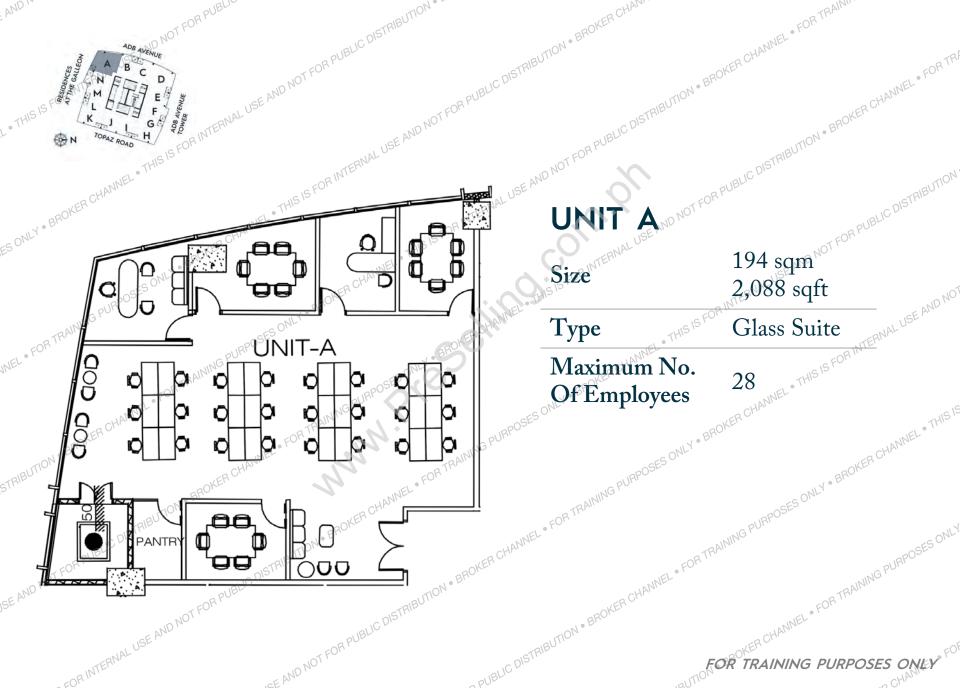


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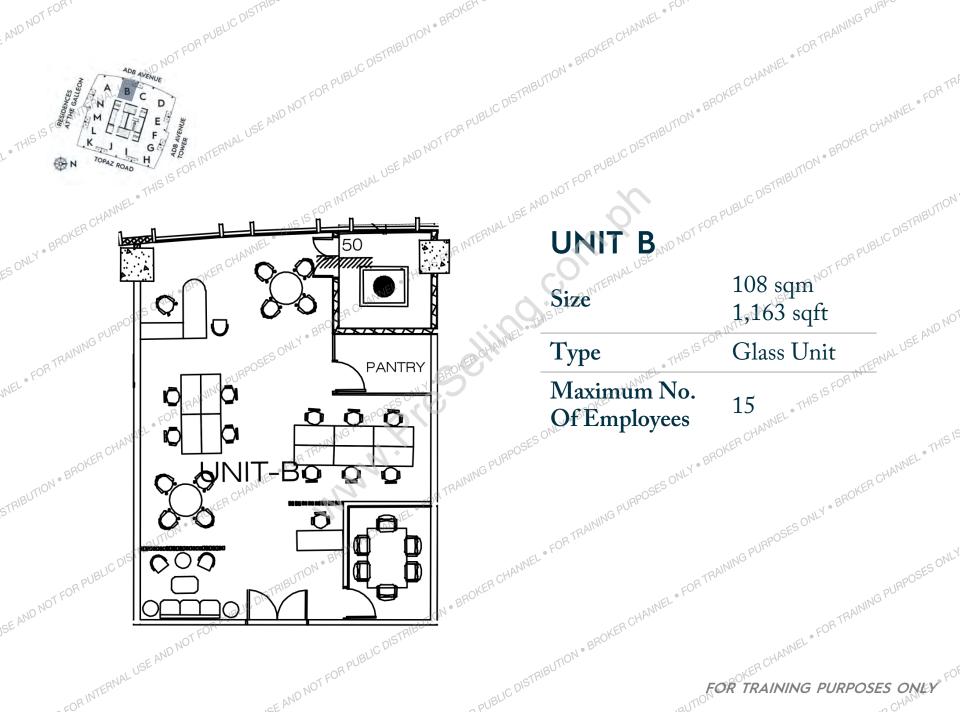
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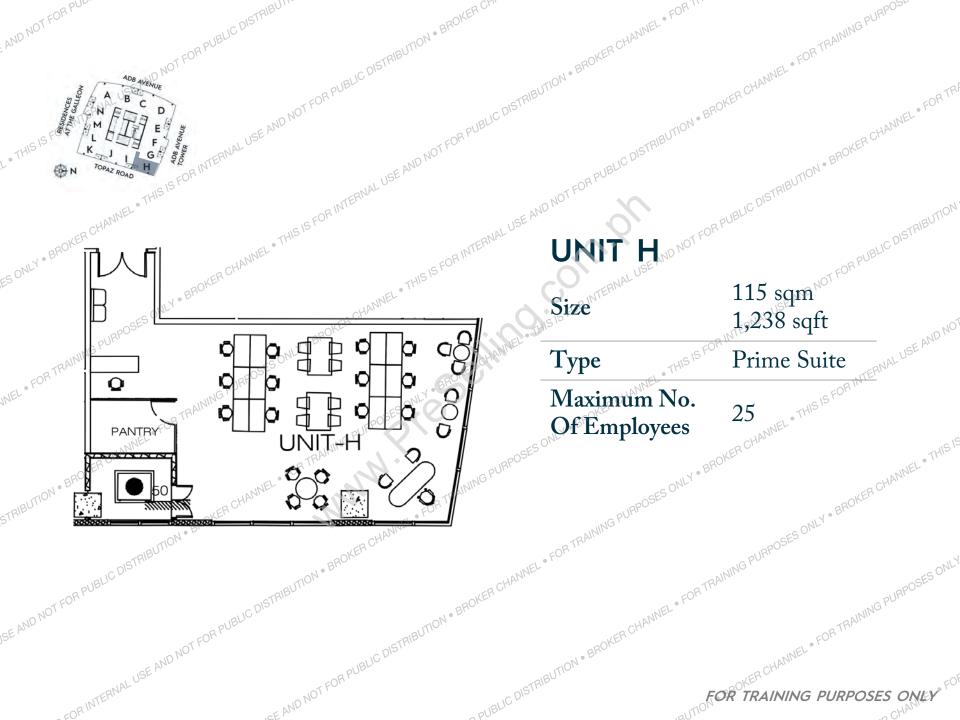
Nender of Glass Unit, Unit B.

NAL USE AND NOT FOR PUBLIC DISTRIBUTION

View overlooking AT. View overlooking ADB Avenue TEOR PUBLIC DISTRIBUTION . BROKER CHANNEL.



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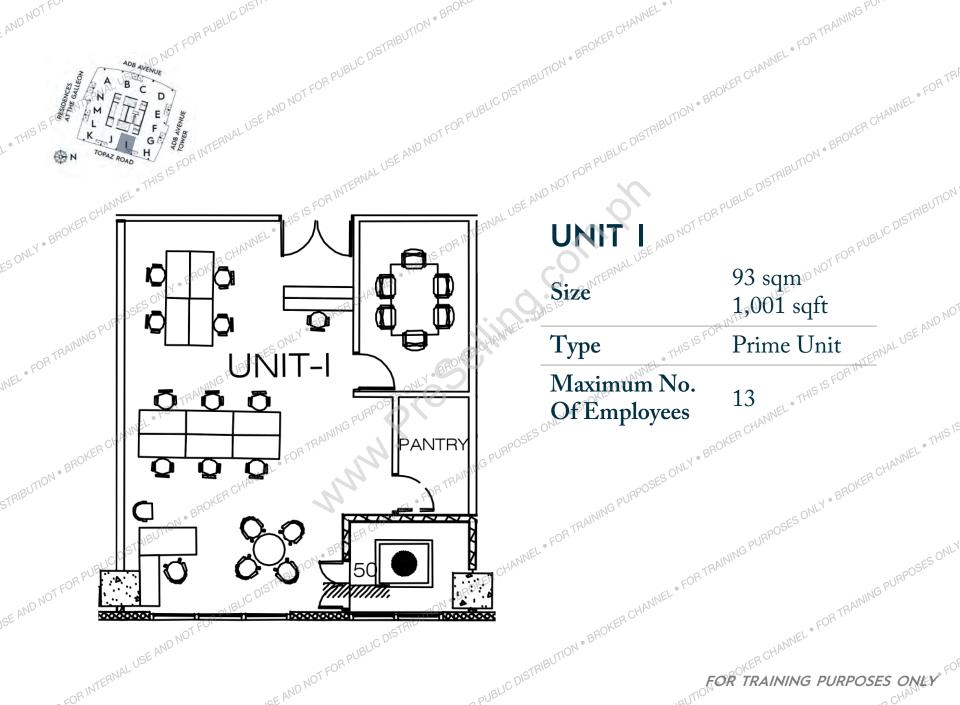


AND NOT FOR PUL Ot Prime Suite, Unit H. FOR TRAINING PURIS DISTRIBUTION VIEW overlooking Tor 200 L. THIS IS FOR INT)

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AND NOT FOR PUL NAL USE AND NOT FOR PUBLIC DISTRIBUTION . BROKER CIT Render of Prime Unit, Unit I

View overlooking AT

View overlooking AT View overlooking ADB Avenue

View overlooking ADB Avenue - THIS IS FOR II

FEOR PUBLIC DISTRIBUTION . BROKER CHANNEL . FOR TRI



BUILDING FEATURES FOR INTERNAL USE AND NO.

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FOR TRAINING PURPOSES ONLY BROKER CHANGE.

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SUSTAINABILITY & DISTRIBUTION BROKER CHI

ECO-FRIENDLINESS

ECO-FRIENDLINESS

FOR INTERNAL USE AND NOT FOR PUBLIC DISTRIBUTION BROKER CHANNED

Galleon is perfectly in-line with the company's vision of providing eco-friendly and sustainable developments where residents and office workers can relax and enjoy their surroundings.

ACCREDITATION

AND NOT FOR PUBLIC DISTRIBUTION POR PUBLIC DISTRIBUTION

ECOR INTERNAL USE AND NOT FOR PUBLIC

GREEN BUILDING CODE

COMPLIANT

### GALLEON HIGHLIGHTS

RETAIL

2 levels of retail

AMENITY

Green open spaces on Level 9

DEDICATED LOBBIES

Secure and exclusive lobbies for office and residential use

BUILDING MANAGEMENT SYSTEM

State of the Art Building Management System provided for both Office and Residential Towers

DEDICATED DROP-OFFS

Mitigate traffic with multiple drop-offs

**EFFICIENCY** 

LED lights and water saving urinals for water and energy efficiency HANDOVER CUMMUZE PURPOSES ONLY PROVER CHANNEL PROVER CHANNEL PROVER CHANNEL PROVER CHANNEL PROVER CHANNEL PURPOSES ONLY PURPOSES

### BUILDING FEATURES



TRAINING PURPOSES OF

### OFFICE UNITS HANDOVER CONDITION BROKER CHANNEL FOR THE

	USE AND IN	BLIC DE CHANNEL
EOR INT	EHandover Condition	Bare shell
	Ceiling Finish	Off form bare finish; No Paint
	Floor to Ceiling Height	E2.7 meters
BROKER	Floor Finish THIS IS FOR I	Rough concrete finish 50mm depressed
Br	Perimeter Wall Finish (Interior Side)	Off form bare finish; No Paint
	Column Finish	Off form bare finish; No Paint S FOR
RAININ	Hallways	Temporary board-up (gypsum board) along common hallways
	Partition FRANNING PUP	Chalk line Y BANNET THIS IS FOR IT
	Data Center	Penant Provided
BRO	Lighting System	Tenant to provided; tapping point provided
n n	Toilet AROKER CHANNEL	Provision for T executive toilet
	Air-conditioning System	Wariable Refrigerant Flow
OTFORF	OUBLIC DIST.	BROKER CHANNEL WEL FOR TRAINING ,
U'	16.2	INTER CONTRACTOR OF THE PROPERTY OF THE PROPER

### Handover Condition



Unit A • View overlooking ADB Avenue

RESTRICTIONS

### OFFICE RESTRICTED USES

- Online Gaming/Gambling
- General Manpower Recruitment
- 3. Manufacturing / Industrial
- 4. Storage / Warehouse
- 5. Medical Diagnostics /
  - Laboratories
- MMM. Hesel Tenants causing noise, disturbance, and scandal

THE DESIGN TEAM.

FOR TRAINING PURPOSES ONLY PROJECT ONLY PROJECT ONLY PROJECT ON AND THE PROJECT ON THE PROJECT ON

**DESIGN TEAM** 

Master Planning & Concept Architect Architecture International Ltd. (San Francisco) Architect of Record GF and Partners Architects Structural Design Consultant Magnusson Klemencic Associates (Seattle) Structural Consultant Sy^2 + Associates AIT Solutions, Asian Institute of Technology Structural Design Peer Review Mechanical Consultant Flowforth Ventures, Inc. EBCruz & Partners Electrical Consultant Plumbing & Sanitary Consultant NBF Consulting Inc. Fire Protection Consultant NBF Consulting Inc.

**Interior Design** 

**AND** Associates

**DESIGN TEAM** 

Landscape Architect

AJ Moldez Landscape Planning and Design

Geotechnical Consultant

Wind Engineering Consultant

Seismic Analysis Consultant

LEED Consultants

Traffic Consultant

**Building Information Modeling** 

Quantity Surveyor

Construction Manager

Brian B. Tan, M.Sc.

Langan International

Flowforth Ventures, Inc.

SMDI Consultants, Inc.

ESCA Inc.

PMQS Construction Solutions, Inc.

Rowan William Davies & Irwin Inc. (RWDI)

Design Coordinates, Inc.

TRAINING PURPOSES OF

# DESIGN ORINTERING ORINTERING

Architecture International, Ltd. is a U.S. based architecture design firm providing architecture, planning and interior design services to clients in the United States and throughout the world.



Lotte Tower (South Korea)



Verona Office Towers (Italy)



Xi'an Hi-tech Business Center (China)

# STRUCTURAL OR ENGINEERS E AND NOT FOR PUBLIC DIS.

Magnusson Klemencic Associates (MKA) is a world class structural and civil engineering firm. With 98 years of experience and projects in over 54 countries, MKA has consistently created safe, economical, and state-of-the-art design for buildings of all sizes.



Chase Center (San Francisco)



Vista Tower (Chicago)



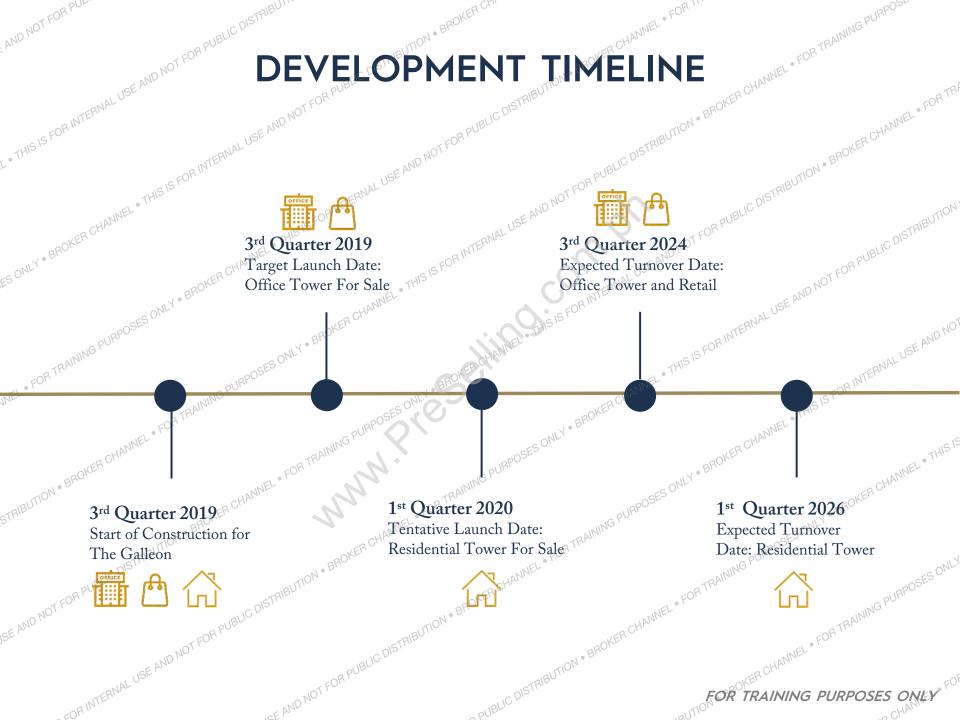
Hunan Road Suning Plaza (China)

FREQUENTLY ASKED QUESTION

### END NOT FREQUENTLY ASKED QUESTIONS EL POR TRAINING PURPOSE

USE Also	BUTION	CHAIR!
TeHow Tall is Galleon Office	227.49m	TION · BROKE
How big are the Corridors?	1.5m	TRIBUTT
What is the height of wall divider between the Residential and Office Towers?	3m in height FOR PUBL	PUBLIC DISTRIBUTION
What is the Distance between the Office and Residential Towers?	12m (narrowest) 33m (widest)	E AND NOT FOR ,
How Far are the Projects from the property line?	Residential: 13.7m (narrowest) 24.6m (widest)	Office: 10.4m (narrowest) 18.6m (widest)
Where is the Parking Entrance?	Topaz Road for Office a	and Residential Towers
What are the Parking Restrictions ANNING PURPO	Minimum 2.2m in vertice unit dimensions	cal clearance; standard parking
Will There be boom gates/Parking barriers?	Yes; RFID access	OSES ONL'
Do we allow subdividing of Title?	No TRAINING PURI	OSES ONLY . E.
Do we allow subleasing?	Yes but subject to restric	etions PURPS
Perpetual Ownership?	Yes.	NATE FOR THE
Is the retails space for sale?	No.	AN FOR TRAIN
Is the storage space for sale?	Yes.	VERCHANNEL

LEED Compliant Building Management  - Provisions for xrays, turnstiles. Reception desk - CCTV - Separate office and parking elevators - Material Recovery Facilities  Office: Joy Nostalg: 62m (closest)  Residential: Joy Nostalg: 67m (closest)
- Provisions for xrays, turnstiles Provisions for xrays, turnst
- Provisions for xrays, turnstiles Provisions for xrays, turnst
Reception desk - CCTV - Separate office and parking elevators - Material Recovery Facilities  Office:  THIS IS FOR PUBLIC D.  Residential:
Reception desk - CCTV - Separate office and parking elevators - Material Recovery Facilities  Office:  THIS IS FOR PUBLIC D.  Residential:
Reception desk - CCTV - Separate office and parking elevators - Material Recovery Facilities  Office:  THIS IS FOR PUBLIC D.  Residential:
- CCTV - Separate office and parking elevators - Material Recovery Facilities  Office:  THIS IS FOR PURISON OF
- Separate office and parking elevators - Material Recovery Facilities  Office:  Residential:
- Material Recovery Facilities  Office: THIS IS FOR INTERNAL USE AT THE THIS IS FOR INTERNAL USE AT THE THIRD INTERNAL USE AT THE THIRD IS FOR INTERNAL USE AT THE THIRD INTERNAL USE AT THE THE
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Toy Nostala: 62m (closest) Joy Nostala: 67m (closest)
Joy 1 vostaig. 07 iii (closest)
ADB Tower: 10m (closest) ADB Tower: 13m (closest)
BROTT
The Cosponition of the second
The Condo Corp will be given a choice of accredited property
management consultants by the Developer
SOSES U.
Yes VG PURP
TRAINING OSES ON
Yes FOR THE
1 11CHANNE
1.1km away from the west valley fault that traverses Valle Verde 5
No. there are no provisions in the units to support a restaurant.
2



REASONS TO INVESTOR OF TRAINING PURPOSES ONLY PROVER OF AND NO.

## IN THE GALLEON?

### Mixed Use Development

• Be part of a premiere mixed-use development offering a complete combination of Office, Residential and Retail components

### Capitalize on a prime location

- Enjoy proximity to reputable medical, educational, commercial, hospitality and religious institutions.
- Right at the heart of the most accessible Business District in Metro Manila.

### Be a first mover!

- Be one of the first and the few to own a modern and premier office space in Ortigas Center!
- Invest in a property that offers value for your money, and a high potential for growth
- A well-established location for leasing opportunities for your Office Units.



SET YOUR SIGHTS
ON THIS RARE AND EXCLUSIVE OPPORTUNITY
TO CLAIM YOUR OWN PIECE
OF ORTIGAS CENTER

THE GALLEON