

TOWER 4 COMPUTATION

	Studio 19.61 sqm	Studio 24.79 sqm
Selling Price	3,892,765.79	4,907,836.01
5% Less: Promo Discount	<u>194,638.29</u>	<u>245,391.80</u>
	3,698,127.50	4,662,444.21
Less: Additional Discount	<u>30,000.00</u>	<u>30,000.00</u>
	3,668,127.50	4,632,444.21
12% Add: VAT	<u>440,175.30</u>	<u>555,893.31</u>
Net Selling Price	4,108,302.80	5,188,337.51

TERMS OF PAYMENT

30% of Net Selling Price	1,232,490.84	1,556,501.25
Less: Reservation Fee	<u>30,000.00</u>	<u>30,000.00</u>
	1,202,490.84	1,526,501.25
Amortization on Months 1-48	25,051.89	31,802.11
70% Balance Upon Turnover	2,875,811.96	3,631,836.26

OTHER FEES

7% Other Fees (Upon Turnover)	272,493.61	343,548.52
-------------------------------	------------	------------

Notes:

1. Empire East Land Holdings, Inc. reserves the right to correct error that may appear on above computation.
2. The Reservation Fee (25,000) is non-refundable in case of cancellation or withdrawal by the buyer.
3. All outstanding balances are due and demandable upon unit turn over.
4. All checks should be made payable to Empire East Land Holdings, Inc.
5. Prices and other details are subject to change without prior notice.
6. Other charges is computed at 7% of the Selling Price and shall be settled separately thru Empire East's Credit and Collection